

Long Hill Township

PROPERTY CLASS	No. OF ITEMS 2024	2024 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2025	2025 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	206	\$17,524,100	0.9%	205	\$17,760,900	0.9%	1.014	0.000
2. RESIDENTIAL	2,898	\$1,728,241,900	88.1%	2,898	\$1,804,327,800	88.0%	1.044	0.000
3A. FARM	9	\$4,843,900	0.2%	9	\$5,199,000	0.3%	1.073	0.000
3B. FARM LAND	25	\$73,300	0.0%	25	\$73,300	0.0%	1.000	0.000
4A. COMMERCIAL	127	\$168,310,200	8.6%	129	\$175,010,400	8.5%	1.040	0.000
4B. INDUSTRIAL	22	\$24,439,600	1.2%	22	\$27,322,700	1.3%	1.118	0.001
4C. APARTMENT	7	\$14,617,400	0.7%	7	\$15,330,600	0.7%	1.049	0.000
TOTAL COMMERCIAL	156	207,367,200	10.6%	158	\$217,663,700	10.6%	1.050	0.001
6A. LCL TEL EXCH	1	\$4,590,707	0.2%	1	\$4,590,707	0.2%	1.000	0.000
GRAND TOTAL	3,295	1,962,641,107	100.00%	3,296	2,049,615,407	100.00%	1.044	0.000

CURRENT DATA

Current Tax Rate \$2.242

PREDICTED 2025 TAX RATE WITHOUT 2025 BUDGET INC

Current Tax Rate 2024 \$2.242

Adjustment to Ratable Base 1.044

Current Tax Rate	<u>\$2.242</u>	=	\$2.15	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	1.044			

* The **actual** Tax Rate in 2025 will be based on the actual 2025 Total Tax Levy and final 2025 assessments